

Explanation of variances 2023/24 – pro forma

Name of smaller authority: GREAT CLIFTON PARISH COUNCIL

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	13,921	11,443						Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	13,000	10,000	3,000	30.00%	YES	NO		Increase in precept in line with inflation
3 Total Other Receipts	82,252	4,053	78,199	1929.41%	YES	NO		Grant award of £68,109.82 for play equipment
4 Staff Costs	4,664	3,674	990	26.95%	YES	NO		Salary pay award for the clerk in line with the National Pay Awards.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	88,666	7,901	80,765	1022.21%	YES	NO		Purchase of play equipment £81,731.82 inc VAT of which £14,141.83 was refunded back into the trustees account.
7 Balances Carried Forward	15,843	13,921	1,922	13.81%	NO	NO		
8 Total Cash and Short Term Investments	15,843	13,921	1,922	13.81%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	0	0	0	0.00%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Report by Angela Meek, Clerk & RFO